

Waste Management Named to *Fortune* Magazine's First Ever "Change the World" List

FOR MORE INFORMATION

Waste Management
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Company recognized for "doing well by doing good"

HOUSTON - Aug. 21, 2015 - Waste Management (NYSE:WM) has been named to *Fortune* Magazine's first ever "Change the World" list, which ranks companies that have made a sizable impact on major global social or environmental problems as part of their competitive strategy. Waste Management debuted at 46 on the list of companies who *Fortune* says are "doing well by doing good."

"We are enormously flattered to be recognized on *Fortune* Magazine's inaugural Change the World list," said David Steiner, President and Chief Executive Officer of Waste Management. "This is a true testament to the amazing work our nearly 40,000 employees do each and every day for our customers, communities and the environment. Having this work recognized by *Fortune* and being in the company of 50 other great businesses is both a real honor and very humbling. We thank the teams from *Fortune*, FSG, and the Shared Value Initiative for recognizing Waste Management as an industry leader in recycling and as a company committed to making recycling work - economically and environmentally."

Fortune evaluated companies based on four criteria: the degree of business innovation involved, the measurable impact at scale on an important social challenge, the contribution of the shared-value activities to the company's profitability and competitive advantage, and the significance of the shared value effort to the overall business.

Fortune also enlisted the help of FSG, a nonprofit social-impact consulting firm, and the Shared Value Initiative, a global community of leaders who find business opportunities in societal challenges, in order to identify and vet more than 200 nominees. The nominees were then vetted by a team of *Fortune* journalists who selected and ranked the final 51 companies.

ABOUT WASTE MANAGEMENT

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit www.wm.com or www.thinkgreen.com.

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